

OUTRIGHT GIFTS

Cash - A gift of cash is available immediately for the organization's use and may be deductible for donors.* You can **donate** online or by check. Please make your check payable to the "American Research Institute in Turkey" or "ARIT."

Gifts of Securities - Increasingly, donors are using appreciated securities – including publicly traded and privately held stock and mutual funds – to make gifts. The donor may be entitled to take a charitable deduction for the full current value of appreciated securities held longer than one year and can avoid paying the capital gains tax that would be due if the donor sold the securities.

Gifts of Real Estate - Real estate property may be given outright, in which case ARIT will sell the property and use the proceeds for purposes designated by the donor. Any appreciated value is not usually subject to federal capital gains tax, and a substantial charitable deduction may be claimed. All gifts of real estate are subject to prior approval and an environmental audit.

Gifts-in-Kind - It is possible to give other tangible property, such as collections, books, furniture, artwork and jewelry to the organization. In most cases, the organization will choose to sell the property or item. There are federal income tax guidelines regarding gifts of tangible property, so it is important to consult with a tax advisor before choosing to give an object of substantial value to ARIT. In-kind services may also be of value to the campaign, and we encourage you to discuss such options with ARIT.

*The Consolidated Appropriations Act of 2021 increased tax-saving benefits for donors of cash contributions through 2021 for both those who itemize deductions and for those who do not. Please consult your financial advisor to explore this tax benefit.

PLANNED GIFTS

Bequests - A donor can leave a specific amount, a specific percentage of the full estate, or the entire estate to the organization. A residuary bequest means that a donor gives the residue of the estate after other specific bequests are made to the organization. A bequest may allow you to make a significant gift to the ARIT without affecting your finances during your lifetime. A contingent bequest means that the donor makes the gift dependent on certain events. **View sample bequest language.**

Gifts of Life Insurance - If your life insurance policy is no longer needed or will no longer benefit your survivors, consider making a current or future gift to help further ARIT's mission. Or, consider naming the ARIT as a beneficiary of your life insurance; this is a simple way to leverage your policy into a meaningful gift.

IRA and Other Retirement Assets - Retirement assets such as a 401(k) may be used to fund a gift. A lifetime gift through an IRA has positive estate tax consequences. Annual gifts of IRA required minimum distributions may offset income tax liability for the year. If you are age 70½ or older, you may also qualify for an opportunity to transfer assets annually from your IRA to a charity, tax-free.